

How Fundraisers Work

Fundraising is a great way to help cover many of the costs that are associated with gymnastics. GPIB is proud to offer many fundraisers throughout the year, and we have some families who cover all of their costs by participating in these! It should be noted that fundraisers are never mandatory (*other than volunteering at the Katie Baldwin meet in January*). They are simply available as a benefit to those who want to take advantage of them.

Every fundraiser is different in terms of profit. This is always based on the companies we work with, since they determine their own pricing. What does remain constant, however, is GPIB's structure. This means that for every fundraiser, the chairperson gets 10% of the profit from each participant, and GPIB gets 10% of the profit from each participant. The chair gets it for doing all the legwork, and GPIB gets it as a way to pay for our accountants at tax time every year (we get an annual audit/review).

For example, let's say you are participating in the "widgets" fundraiser. The company says they'll give us 30% profit. You fundraise \$100 worth of widgets. Your gross profit is \$30. \$3 of that will go to the chairperson, and \$3 will go to GPIB. Your net profit will be \$24. That profit will be deposited into your GPIB account, lowering the amount you'll have to pay for the next round of membership fees or meet registration fees, etc.

Most fundraisers are for a specific period of time; some are year-round (Scrip and grocery cards). You will get emails and texts letting you know when a fundraiser is beginning, and the details of how each one will work. If you have questions, feel free to contact the chairperson (that's why they're getting 10%!) using the contact info found in those emails.

If you want to be the chairperson for a fundraiser, you must be on the team for 1 year, and must have participated in the fundraiser previously (if you want to chair the grocery cards, you must buy at least 1 card at some point). You will also receive emails when chair positions are open (normally when an old chairperson has moved on from the gym). Furthermore, you have the option to start a brand new fundraiser—simply contact the Ways and Means Director and let them know what you'd like to offer to the gym, the Director will bring it to the GPIB Board, and the Board will approve or deny the request.

We hope these fundraisers will be a benefit to you, and help make the cost of gymnastics more manageable for your family!